**Dear Hemant Jena**

**[Employee Id. 201007085] Date : 01-August-2019**

**Mandi**

We are pleased to inform you that the organization has decided to restructure your compensation package CTC to Rs.20602/-p.m. with effect from 01-Apr-2019. As per the revised CTC, your salary structure is derived as under.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **GROSS SALARY** | | | **STATUTORY BENEFITS** | | |
| Basic + DA | Rs. | /- | PF Employer | Rs. | /- |
| HRA | Rs. | /- | PF Admin | Rs. | /- |
| Other Allowance | Rs. | /- | EDLI Employer | Rs. | /- |
| Educational Allowance | Rs. | /- | ESIC Employer | Rs. | /- |
| Conveyance Allowance | Rs. | /- | Bonus | Rs. | /- |
| Mobile Allowance | Rs. | /- | GPA | Rs. | /- |
| Data Card Allowance | Rs. | /- |  |  |  |
| Variable Allowance | Rs. | /- |  |  |  |
| **GROSS SALARY TOTAL** | Rs. | /- | **STATUTORY TOTAL** | Rs. | /- |
| PF Employee | Rs. | /- |  |  |  |
| ESIC Employee | Rs. | /- |  |  |  |
| Professional Tax | Rs. | /- |  |  |  |
| **NET SALARY** | Rs. | /- | **COST TO COMPANY (Gross + Statutory Benefits)** | **Rs.** | /- |

The above pay will be subject to prevailing Income Tax rules and regulations in force from time to time. All other terms and conditions of your appointment and subsequent amendments remain unchanged.

Yours faithfully, Acceptance

**For Kynet Web Solutions Private Limited. I accept the contract of employment with the terms**

**Mr Hemant Jena**

**Authorised Signatory Authorised Signatory** (Signature & Date)